

Ref. OS 052/2021

April 9, 2021

To: The President
The Stock Exchange of Thailand

Re: Notification of Resolution of the General Meeting of Shareholders No. 109

KASIKORNBANK PCL held the General Meeting of Shareholders No. 109 on Friday, April 9, 2021 at Samanachan Hall, 3rd Floor, Head Office Building, 1 Soi Rat Burana 27/1, Rat Burana Road, Rat Burana Sub-District, Rat Burana District, Bangkok.

The Meeting has resolved matters as summarized below:

1. The Meeting acknowledged the Board of Directors' report of the year 2020 operations.
2. The Meeting approved the Financial Statements for the year ended December 31, 2020 by the majority of the shareholders who were in attendance and voting at the Meeting, with the following voting results:
 - Approve: 1,268,612,359 votes, equal to 99.9639 percent of all votes of shareholders in attendance and casting votes.
 - Disapprove: 457,100 votes, equal to 0.0360 percent of all votes of shareholders in attendance and casting votes.
 - Abstain: 937,030 votes.
 - Invalid ballots: - votes.
3. The Meeting approved the appropriation of profit from 2020 operating results and dividend payment as follows:
 - No legal reserve appropriation because the Bank's legal reserve has reached the amount required by laws.
 - Dividend payment from 2020 operating results to ordinary shareholders at the rate of Baht 2.50 per share, from total shares 2,369,327,593 amounting to Baht 5,923,318,982.50 to the shareholders, which was 23.73 percent of the 2020 net profit. The record date will be set on April 21, 2021 to determine the list of shareholders entitled to receive dividend. The dividend payment shall be made on May 7, 2021. (The dividend payment will be derived from retained earnings, which are subject to corporate income tax of 30 percent in the amount of Baht 1.8768 per share, 25 percent in the amount of Baht 0.0648 per share, and 23 percent in the amount of Baht 0.5584 per share. Therefore, an individual shareholder may apply for tax credit on dividend at the rate of 30/70, 25/75 and 23/77, respectively, of the dividend amount received.) These were approved by the majority of the shareholders who were in attendance and voting at the Meeting, with the following voting results:
 - Approve: 1,269,855,982 votes, equal to 100.0000 percent of all votes of shareholders in attendance and casting votes.
 - Disapprove: - votes.
 - Abstain: 150,607 votes.
 - Invalid ballots: - votes.
4. The Meeting approved the re-election of five directors, who are due to retire by rotation as the Bank's directors for another term, namely Ms. Kobkarn Wattanavrangkul, Ms. Sujitpan Lamsam, Mr. Pipit Aneaknithi, Dr. Pipatpong Poshyanonda and Mr. Wiboon Khusakul by the majority of the shareholders who were in attendance and voting at the Meeting, with the following voting results:

Directors due to retire by rotation	Type of Directorship	Number of votes of shareholders in attendance and casting votes			
		Approve (%)	Disapprove (%)	Abstain	Invalid Ballots (%)
1. Ms.Kobkarn Wattanavrangkul	Independent Director	1,243,468,881 (98.2838)	21,712,198 (1.7161)	4,827,610	- (-)
2. Ms. Sujitpan Lamsam	Non-Executive Director	1,183,337,191 (93.5291)	81,869,768 (6.4708)	4,801,730	- (-)
3. Mr.Pipit Aneaknithi	Executive Director	1,228,090,198 (96.7119)	41,752,741 (3.2880)	165,750	- (-)
4. Dr.Pipatpong Poshyanonda	Executive Director	1,227,518,928 (96.6669)	42,324,011 (3.3330)	165,750	- (-)
5. Mr.Wiboon Khusakul	Independent Director	1,254,109,184 (98.7617)	15,723,938 (1.2382)	175,567	- (-)

The Meeting acknowledged that Dr. Abhijai Chandrasen had retired from the position of a director of the Bank per his notification of intention not to be nominated for re-election for another term.

5. The Meeting approved the election of Mr.Suroj Lamsam, as the Bank's director by the majority of the shareholders who were in attendance and voting at the Meeting, with the following voting results:

- Approve: 1,066,544,601 votes, equal to 83.9881 percent of all votes of shareholders in attendance and casting votes.
- Disapprove: 203,331,098 votes, equal to 16.0118 percent of all votes of shareholders in attendance and casting votes.
- Abstain: 125,490 votes.
- Invalid ballots: - votes.

6. The Meeting approved the designation of names and number of directors with signatory authority, i.e. "Ms. Kattiya Indaravijaya, Mr. Pipit Aneaknithi, Mr. Patchara Samalapa, Mr. Krit Jitjang, Mr. Pipatpong Poshyanonda: two out of these five directors shall co-sign with the Company's seal affixed.", by the majority of the shareholders who were in attendance and voting at the Meeting, with the following voting results:

- Approve: 1,269,828,794 votes, equal to 99.9997 percent of all votes of shareholders in attendance and casting votes.
- Disapprove: 3,300 votes, equal to 0.0002 percent of all votes of shareholders in attendance and casting votes.
- Abstain: 168,350 votes.
- Invalid ballots: - votes.
- Not entitled to votes: 955 votes.

7. The Meeting approved remuneration for Directors, Independent Directors, Board Committees members, and Directors' Bonus for 2021, to remain at the same rate as that of 2020 as approved by the General Meeting of Shareholders No. 108, and remuneration of a new Legal Adviser to be adjusted from Baht 330,000 to Baht 300,000 a month as follows:

		(Baht)	
	Remuneration	Per person/month	Changes as compared to 2020
1)	Remuneration for directors for the Board of Directors Meeting		
	Chairperson of the Board	250,000	0
	Vice Chairperson	200,000	0
	Director	150,000	0
2)	Remuneration for Independent Directors		
	Lead Independent Director	100,000	0
	Member	70,000	0
3)	Remuneration for Board Committees*		
	- Audit Committee		
	Chairman	90,000	0
	Member	60,000	0
	- Corporate Governance Committee		
	Chairperson	50,000	0
	Member	36,000	0
	- Human Resources and Remuneration Committee		
	Chairperson	50,000	0
	Member	36,000	0
	- Risk Oversight Committee		
	Chairman	50,000	0
	Member	36,000	0
4)	Remuneration for the Legal Adviser	300,000	(30,000)
5)	Bonus for directors at the rate of 0.5 percent of dividend payments		
6)	Other privileges	none	none

Remark * Executive Director receives no remuneration as a member of a Board Committee.

And the Bank will pay the bonus to the directors at the amount of Baht 29,616,594.91, at the same time that the Bank will pay the dividend. These were approved by not less than two-thirds of the shareholders who were in attendance at the Meeting, with the following voting results:

- Approve: 1,204,036,963 votes, equal to 94.8055 percent of all votes of shareholders in attendance.
- Disapprove: 61,835,437 votes, equal to 4.8689 percent of all votes of shareholders in attendance.
- Abstain: 146,544 votes, equal to 0.0115 percent of all votes of shareholders in attendance.
- Invalid ballots: - votes.
- Not entitled to votes: 3,987,955 votes, equal to 0.3410 percent of all votes of shareholders in attendance.

8. The Meeting approved the appointment of Ms. Sureerat Thongarunsang or Mr. Chanchai Sakulkoedsin or Mr. Charoen Phosamritlert of KPMG Phoomchai Audit Limited as the Bank's auditor for the year 2021, anyone of them shall be empowered to audit, perform and sign on the auditor's reports, and the fixing of remuneration of auditor for the year 2021 totaling Baht 13,884,000. Other audit fees that may additionally incur under regulatory requirements shall be under discretion of the Management Committee, as deemed appropriate. These were

approved by the majority of the shareholders who were in attendance and voting at the Meeting, with the following voting results:

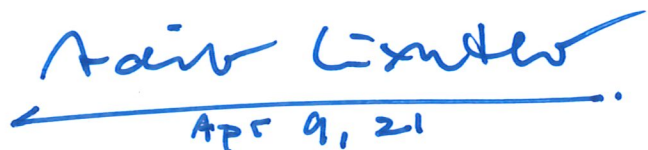
- Approve: 1,244,388,552 votes; equal to 98.0007 percent of all votes of shareholders in attendance and casting votes.
- Disapprove: 25,385,819 votes, equal to 1.9992 percent of all votes of shareholders in attendance and casting votes.
- Abstain: 131,490 votes.
- Invalid ballots: - votes.

9. The Meeting approved the amendment of Article 19. bis of the Bank's Articles of Association by deleting Article 19. bis, by not less than three-fourths of the shareholders who were in attendance and having the right to vote, with the following voting results:

- Approve: 1,268,444,172 votes, equal to 99.8846 percent of all votes of shareholders in attendance and having the right to vote.
- Disapprove: 864,300 votes, equal to 0.0680 percent of all votes of shareholders in attendance and having the right to vote.
- Abstain: 600,390 votes, equal to 0.0472 percent of all votes of shareholders in attendance and having the right to vote.
- Invalid ballots: - vote.

Please be informed accordingly.

Yours sincerely,
KASIKORNBANK PCL



APR 9, 21

(Dr. Adit Laixuthai)
Corporate Secretary
Senior Executive Vice President